



SPICE ISLANDS APPARELS LTD.

(Govt. Recognised Export House)

Tel.: +91 (22) 6740 0800, 2282 3128 Fax: +91 (22) 22826167 www.spiceislandsindia.com

CIN NO : L35101MH1988PLC050197

Date: February 13, 2024

To,

The Listing/Compliance Department, BSE LTD.

Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

BSE CODE: 526827

Sub: Outcome of the Board Meeting held on February 13, 2024.

Ref.: Regulation 30 & 33 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

The Board of Directors of Spice Islands Apparels Limited (“the Company”) at their meeting held today i.e. Tuesday, February 13, 2024 at 3.30 p.m. inter-alia considered and approved the following:

1. Approved the Unaudited Financial Results (Standalone) as per IND-AS for the 3rd Quarter and 9 months ended December 31, 2023 along with the Limited Review Report of the Auditors is attached as Annexure — A.

2. Alteration of Object Clause of Memorandum of Association

The Board of Directors approved the addition of new clauses to “Matters which are necessary for furtherance of Objects specified in Clause 3 (a)” of the Object Clause.

3. Board considered and approved a proposal to enter into new business to purchase the business of soft drinks and related products and enter in agreement with Dhanik food & Beverages Private Limited including but not limited to purchase of technology/recipe/formulas, trademark, corporate logo and all the licences and any other documentation to enter and run such business of the company subject to approval of Shareholder by special resolution.

4. Approval of Limit u/s 186 for above investment up to Rs. 50 crores in one or More Tranches subject to Approval of Shareholder by special resolution.



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5. Approval of term loan to be convertible in future.
6. Approval of Notice of Postal Ballot seeking the consent of the Members for approval of the above mentioned agenda.
7. Appointment of scrutinizer for the scrutiny of e-voting results to be carried out in the above Postal Ballot.

The Meeting of the Board of Directors commenced at 3:30 p.m. and concluded at 04.45 p.m.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For Spice Islands Apparels Limited

Surbhi
Pachori

Digitally signed
by Surbhi Pachori
Date: 2024.02.13
16:47:59 +05'30'

**Surbhi Pachori
Company Secretary**

Place: Mumbai